

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 ("MAR"). Upon publication of this announcement via a regulatory information service ("RIS"), the inside information contained in this document is now considered to be in the public domain.

Cora Gold Limited / EPIC: CORA.L / Market: AIM / Sector: Mining

5 December 2017

**Cora Gold Limited ("Cora Gold", "Cora" or "the Company")
Director Dealings**

Cora Gold Limited, the West African focused gold exploration company, is pleased to announce that it was informed on 5 December 2017 that Key Ventures Holding Ltd, the sole shareholder of which is First Island Trust Company Ltd as Trustee of The Sunnega Trust of which Paul Quirk (a director of Cora Gold) is a beneficiary, purchased 120,000 ordinary shares of no par value in the Company ("Ordinary Shares") at a price of 12.95 pence per share on 4 December 2017. Following this purchase Key Ventures Holding Ltd is now interested in 7,327,939 Ordinary Shares, equal to approximately 13.33 per cent. of the Company's issued share capital.

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Key Ventures Holding Ltd
2	Reason for the notification	
a)	Position / status	Sole shareholder is First Island Trust Company Ltd as Trustee of The Sunnega Trust of which Paul Quirk (a director of Cora Gold Limited) is a beneficiary
b)	Initial notification / Amendment	Initial

3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Cora Gold Limited	
b)	LEI	213800TW2N9JJYCUDD71	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary Shares of no par value	
	Identification code	VGG2423W1077	
b)	Nature of the transaction	Acquisition	
c)	Price(s) and volume(s)	Price(s) 0.1295 GBP	Volume(s) 120,000
d)	Aggregated information - Aggregated volume - Price	120,000 0.1295 GBP	
e)	Date of the transaction	4 December 2017	
f)	Place of the transaction	AIM (LSE)	

**** ENDS ****

For further information, please visit <http://www.coragold.com> or contact:

Jon Forster	Cora Gold	+44 (0) 20 3239 0010
John Depasquale/Nick Harriss/ Liz Kirchner	Allenby Capital (Nominated Adviser)	+44 (0) 20 3328 5656
Peter Krens/Nick Orgill	Mirabaud Securities (Joint Broker)	+44 (0) 20 3167 7150
Jon Belliss	Beaufort Securities (Joint Broker)	+44 (0) 20 7382 8300
Lottie Wadham/Susie Geliher	St Brides Partners (Financial PR)	+44 (0) 20 7236 1177

Notes to the Editors

Cora Gold is a new gold exploration company focused on two world class gold regions in Mali and Senegal in West Africa. Historical exploration has resulted in the highly prospective Sanankoro Gold Discovery, in addition to multiple, high potential, drill ready gold targets within its broader portfolio. Cora Gold's primary focus is on further developing Sanankoro in the Yanfolila Gold Belt (South Mali), which Cora Gold believes has the potential for a standalone mine development. Cora Gold's highly experienced and successful management team has a proven track record in making multi-million ounce gold discoveries which have been developed into profitable mines.