

9 January 2019

Cora Gold Limited (“Cora”, “Cora Gold” or “the Company”)

Appointment of Wardell Armstrong International to Undertake Metallurgical Test Work

Cora Gold Limited, the West African focused gold exploration company, is pleased to announce that it has appointed Wardell Armstrong International (“WAI”) as independent consultants to undertake a preliminary metallurgical test work programme. The test work programme has been designed to assess the amenability for cyanide leach extraction of gold from oxide mineralisation at the Company’s Sanankoro Gold Discovery in southern Mali (“Sanankoro” or “the Project”) which has an Exploration Target of 1-2 million ounces of gold with significant upside as independently determined by consultants SRK Consulting (UK) Limited (“SRK”) (see RNS dated 15 October 2018).

The test work, which will consider both cyanide-in-leach (“CIL”) and heap leach gold extraction technologies, will be conducted at WAI’s laboratory facilities in the United Kingdom and will use two composite samples of approximately 80kg weight each that have been recently collected from core holes drilled at the “Zone A” and “Selin” prospect areas at Sanankoro. Results are expected during Q2 2019.

Jonathan Forster, Cora Gold's CEO, commented, *“We are pleased to appoint WAI as our independent consultants for this preliminary metallurgical test work programme which is intended to provide initial guidance on methodology for future potential gold extraction at Sanankoro. This programme is running in parallel with a drill programme, already underway, that is aimed at outlining areas of higher grade that may present potential starter pits for any future mining project. Indications from SRK’s Exploration Target Report that there is significant potential for oxide mineralisation at Sanankoro has guided our exploration programme which is currently focused on the exciting oxide potential at Sanankoro. We are delighted to kick off the year with an active work programme and I look forward to reporting the results of the metallurgical test work targeted for Q2 2019, as well as drill results as and when they become available.”*

****ENDS****

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Notes to the Editors

Cora Gold is a gold exploration company focused on two world class gold regions in Mali and Senegal in West Africa. Historical exploration has resulted in the highly prospective Sanankoro Gold Discovery, in addition to multiple, high potential, drill ready gold targets within its broader portfolio. Cora Gold's primary focus is on further developing Sanankoro in the Yanfolila Gold Belt (South Mali), which Cora Gold believes has the potential for a standalone mine development. Cora Gold's highly experienced and successful management team has a proven track record in making multi-million ounce gold discoveries which have been developed into operating mines.