

9 April 2018

**Cora Gold Limited (“Cora Gold”, “Cora” or “the Company”)
Reconnaissance Drill Programme Completed at Exciting Tekeledougou Gold Project**

Cora Gold Limited, the West African focused gold exploration company, is pleased to announce that it has completed the first reconnaissance drill programme at the highly prospective Tekeledougou Gold Project in southern Mali (“Tekeledougou” or “the Project”).

Highlights

- 17 reconnaissance reverse circulation drill holes for 2,007m completed at Tekeledougou
- Two prospects (Kouroudian and Woyani) drilled to vertical depths of 110m to 125m
- Large footprints uncovered via artisanal workings extending up to 600m in length
- Broad zones (40m to 50m true widths) of intense quartz observed in drilling with deep weathering profile
- Indications of continuity of surface structure at depth
- Both prospects within approximately 8km of Hummingbird Resources plc’s (“Hummingbird”) Yanfolila Gold Mine, (Hummingbird is a 33.85% shareholder in Cora) and 60km south of the Company’s flagship Sanankoro Gold Discovery where full assay results are awaited
- Initial assay results from Tekeledougou expected late Q2 2018

Dr Jonathan Forster, CEO of Cora Gold, said “The reconnaissance drilling programme at Tekeledougou is the first substantial exploration ever completed at the Project, with two exciting gold targets tested. Both prospects are highlighted by large surface area artisanal workings, in some cases extending over 600m of strike, with broad quartz shear structures. Both surface and drilling data indicate potential widths of the steeply dipping sheeted quartz vein structures to be in excess of 30m to 40m, suggesting a structure likely to be amenable to bulk mining. As at our Sanankoro Gold discovery 60km away, visible gold was seen in samples panned at the drill rig at Tekeledougou. We see significant potential to extend these wide structures well beyond the already identified footprint which, if consistently mineralised, could lead to a large gold deposit. The Project’s close proximity to our major shareholder Hummingbird’s Yanfolila Gold Mine is a bonus and potentially presents additional avenues for value realisation. With this in mind, I look forward to reporting the assay results later this quarter.”

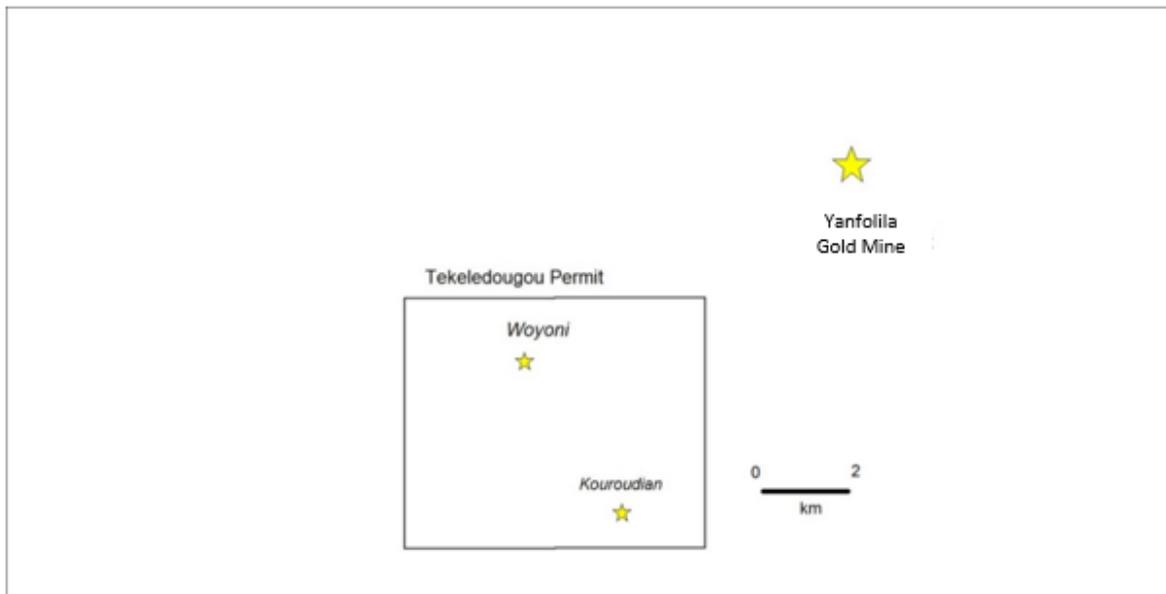


Figure 1: Location of the Tekeledougou permit and gold prospects relative to Hummingbird's Yanfolila Gold Mine



Figure 2: Photos of Extensive Artisanal Workings at Tekeledougou

Kouroudian Prospect

The prospect lies along a north-north-west (“NNW”) orientated corridor with artisanal workings extending over approximately 600m of strike to depths of around 10m to 15m. The artisanal miners have, in part, taken the top off the gold zone, exposing predominantly East-West (“EW”) orientated, steeply dipping, sheeted quartz veins bounded by the larger NNW trending structure. At surface, the zone appears to be in the order of 30-40m in width. Surface evidence from geological mapping suggests that the NNW quartz corridor could extend for at least 1,000m.

Four reconnaissance fences of reverse circulation (“RC”) drilling were located to cross the central 500m of strike of the NNW corridor. Fences were variously between 120m and 180m apart, dictated, in part, by

access requirements. Drill holes were set at an azimuth of 220° to intersect both the EW veins and the NNW structure. The Company completed nine holes for a total of 1,243m, with most holes being between approximately 130m and 150m in length. Drilling tested vertical depths ranging from 110m to 125m, with depth of weathering observed to lie between 70m and 100m below surface. Intense, sheeted, quartz veining was extensive in all holes with true widths estimated to be in the 30m to 40m range. Importantly, these widths are similar to those observed in the surficial artisanal workings and indicates potentially strong continuity of the gold bearing structures at depth. A 1 kg split from each drill sample was panned at the rig side and confirmed the frequent presence of fine grained visible gold. The host lithology comprises a sandstone-siltstone sedimentary package.

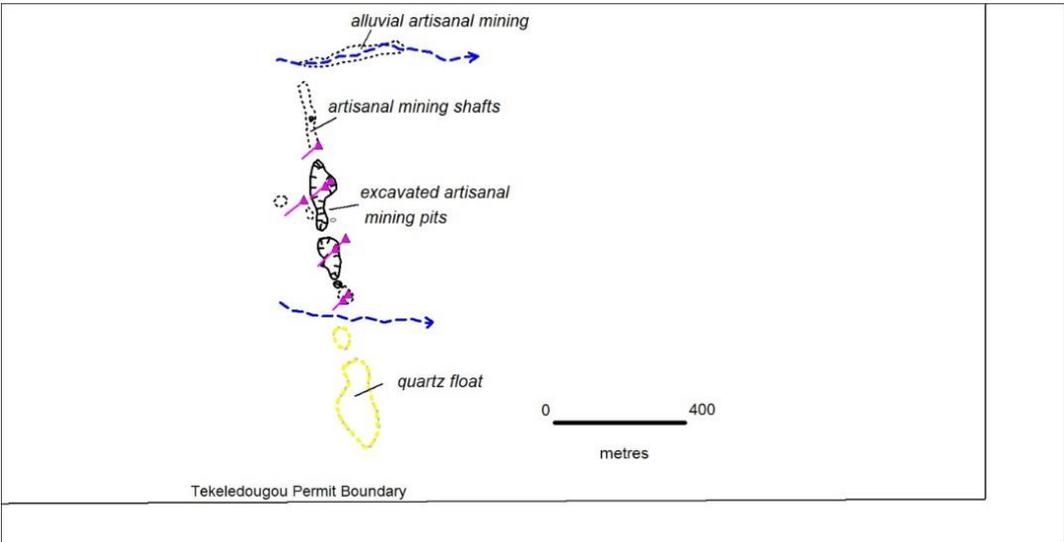


Figure 3: Key features making up the Kouroudian gold zone, with reconnaissance drill fences shown

Woyani Prospect

The Woyani Prospect is located approximately 4km from the Kouroudian Prospect and lies within an area of extensive transported material which may cover any other potential surface expression of deposits in this area. Artisanal miners reportedly worked quartz vein sets exposing the structures over an area with full dimensions of about 200m by 100m. Veins were anecdotally observed to be orientated on both North-South and East-West trends with artisanal workings down to a depth of approximately 15m.

The reconnaissance drill programme comprised eight RC drill holes for 764m of drilling, with drill holes orientated to cross the entire artisanal pit and the various structures observed. The drill holes, which ranged in length from 90m to 105m, encountered broad zones of quartz veining, estimated to have approximate true widths in the range of 40m to 50m along the full 200m length of the artisanal pit. Similar to the Kouroundian Prospect, fine visible gold was panned in many samples at the rig side and the depth of weathering was consistent at approximately 70m below surface. The host lithology also comprises a sandstone-siltstone sedimentary package.

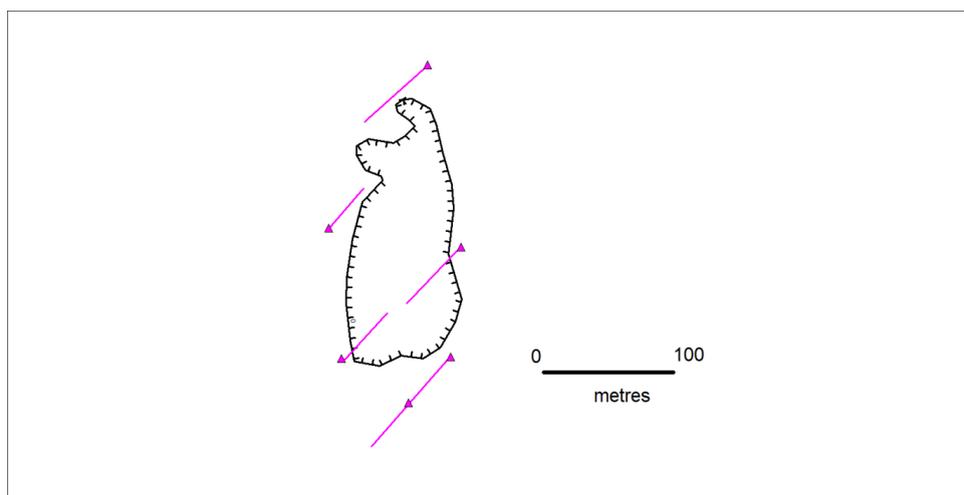


Figure 3: The Woyani artisanal pit with drill fences shown.

Drill samples have been sent for assay, with the intent to use 2 kg bottle roll, at the SGS laboratory in Ouagadougou, Burkina Faso. Results are awaited and will be reported as soon as they become available.

Upcoming Work Programmes

Whilst awaiting assay results from recent drilling at both the Sanankoro and Tekeledougou permits Cora's field teams are continuing with mapping work on the Bokoro II and Bokoro Est permits as well as completing surface work on the Karan and Mokoyako permits (all four of which are within the Sanankoro Project Area of southern Mali). Meanwhile a second field team is conducting surface work on the Kakadian and Diangounte Est permits within the Diangounte Project Area located in the prolific Kedougou-Kenieba-Inlier gold belt of western Mali and eastern Senegal. These activities are all aimed at expediting future work programmes.

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For further information, please visit <http://www.coragold.com> or contact:

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Notes to the Editors

Cora Gold is a new gold exploration company focused on two world class gold regions in Mali and Senegal in West Africa. Historical exploration has resulted in the highly prospective Sanankoro Gold Discovery, in addition to multiple, high potential, drill ready gold targets within its broader portfolio. Cora Gold's primary focus is on further developing Sanankoro in the Yanfolila Gold Belt (South Mali), which Cora Gold believes

has the potential for a standalone mine development. Cora Gold's highly experienced and successful management team has a proven track record in making multi-million ounce gold discoveries which have been developed into profitable mines.

Dr Forster has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking to qualify as a Competent Person in accordance with the guidance note for Mining, Oil & Gas Companies issued by the London Stock Exchange in respect of AIM Companies, which outlines standards of disclosure for mineral projects. Dr Forster consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.