

AIM: CORA



Cora Gold is an AIM listed gold explorer with assets in Mali and Senegal. Its flagship asset, Sanankoro, has a positive Scoping study with an 84% IRR (US\$1,400 gold) as well as an underlying 1-2Moz SRK defined exploration target. 2020 is set to see the Company continue exploration on this Project as well as its wider portfolio of permits.

Market	AIM
Ticker	CORA
Market Cap*	£8.1m
Share Price*	6.25p

*as of 15.01.20

Significant Shareholders:

Hummingbird Resources	18%
Lord Farmer (Red Kite Founder)	13%
Key Ventures (Quirk Family)	9%
Brookstone Business (Quirk Family)	8%
Capital Drilling	4%

LARGE FOOTPRINT

+1,200km² across known gold belts in Mali & Senegal

SIGNIFICANT DISCOVERY

Sanankoro Gold Discovery which has standalone mine potential

PROVEN TEAM

Track record of discovery & depth of experience in Africa

IMPRESSIVE REGISTER

Supportive, high calibre shareholders

COMPARATIVELY UNDERVALUED

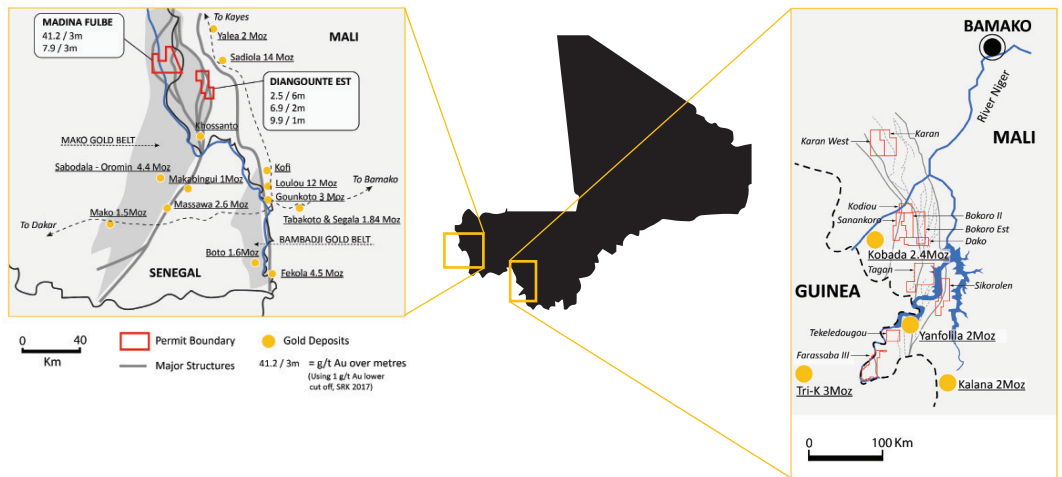
Current valuation unrepresentative of inherent value

POSITIVE SCOPING STUDY

Sanankoro Scoping Study: 84% IRR at a US\$1,400 Gold Price



Portfolio of prospective gold assets across Mali & Senegal



Scoping Study

At US\$1,400 Gold Price, a 1.5mtpa Heap Leach Mine delivers:

- 84%** Internal Rate of Return (IRR)

- Pre-production capex **US\$20.6m**

- Avg Annual Free Cash Flow **US\$19.3m**

- AISC (US\$/oz) **US\$942**

- Avg Annual Production **45,632 ozs**

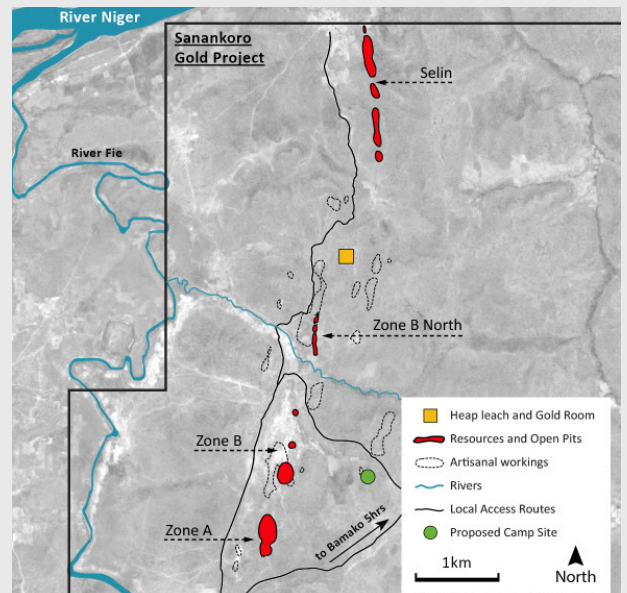
- Payback period of less than **18 months**

Contact:

Bert Monro, CEO
 T. +44 (0) 20 3239 0010
 E. info@coragold.com

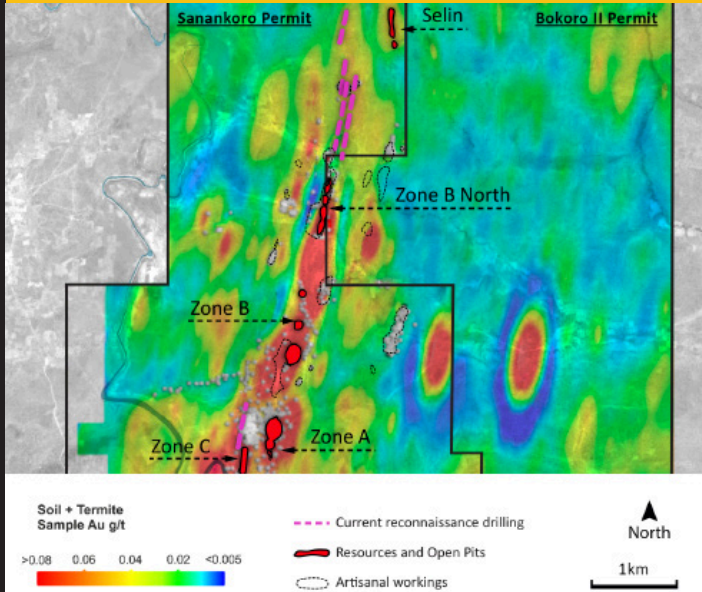
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Sanankoro Exploration

2019 defined maiden resources on what the Company believes are only 'starter pits'. Q4 2019 & Q1 2020 drilling ongoing to test extension & parallel mineralised structures to known resources



Results confirm continuous oxide gold mineralisation of potentially economic grades & widths

HIGHLIGHTS of H1 2019 Drill Campaign:

Zone A

8m @ 3.17 g/t Au from 69m
26m @ 2.60 g/t Au from 71m
24m @ 2.83 g/t Au from 56m

Selin

46m @ 4.48 g/t Au from 49m
17m @ 5.10 g/t Au from 37m
48m @ 1.91 g/t Au from 17m

Zone B

31m @ 1.39 g/t Au from 18m
11m @ 3.27 g/t Au from 76m
2m @ 5.46 g/t Au from 101m

High grade gold mineralisation in the sulphides beneath depth of the SRK exploration target estimation

HIGHLIGHTS:

9m @ 3.07g/t Au from 117m hole depth
8m @ 3.12g/t Au from 114m hole depth

Sanankoro: SELIN

- Presence of oxide gold mineralisation of potentially economic grades & widths confirmed across prospect
- Over 3km of known strike & open in both directions & at depth
- Oxide starter pits identified

