

CORA GOLD LIMITED
GOLD EXPLORATION PERMITS
(AS AT 11 MARCH 2021)

<i>Project area</i>	<i>Permit</i>	<i>Country</i>	<i>Area sq km</i>	<i>Date awarded</i>	<i>Expiry date</i>	<i>Maximum interest (pre-dilution by State)</i>	<i>Comments</i>
Sanankoro Project Area <i>(in the Yanfolila Gold Belt, southern Mali)</i> Total area 438.87 sq km	Bokoro II #	Mali	63.1	25 August 2015	25 August 2022	95-100% ^	Subject to third party 1% NSR royalty
	Bokoro Est #	Mali	100	18 September 2019	18 September 2026	95-100% ^	Subject to third party 1% NSR royalty
	Dako II #	Mali	44.66	31 December 2018	31 December 2025	100%	Subject to third party 1.5% NSR royalty with right to buy out for US\$500,000
	Karan Ouest	Mali	97	26 April 2018	26 April 2025	100%	
	Kodiou #	Mali	50	15 May 2015	15 May 2022	Earning up to 100% through payment of staged fees totalling US\$55,000 to joint venture partner	Subject to third party 1% NSR royalty with right to buyout for US\$600,000
	Sanankoro II #	Mali	84.11	02 March 2021	02 March 2030	95-100% ^	Subject to third party 1% NSR royalty

Key:

= the Company's flagship Sanankoro Gold Project comprises five contiguous permits, being Bokoro II, Bokoro Est, Dako II, Kodiou and Sanankoro II with total area 341.87 sq km

^ = residual 5% interest may be acquired for US\$1 million

NSR = Net Smelter Return

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Yanfolila Project Area <i>(in the Yanfolila Gold Belt, southern Mali)</i> Total area 387.68 sq km	Farassaba III	Mali	93	12 February 2021	12 February 2030	95-100% ^	Subject to: third party 1% NSR royalty; plus 1% NSR royalty to Hummingbird Resources plc or its nominee
	Siékorolé	Mali	90	19 March 2020	19 March 2027	95-100% ^	Subject to: third party 1% NSR royalty; plus 1% NSR royalty to Hummingbird Resources plc or its nominee
	Tagan	Mali	81.68	18 June 2019	18 June 2026	100%	Subject to 1% NSR royalty to Hummingbird Resources plc or its nominee
	Tékélé Dougou *	Mali	45	Note A		Earning up to 85% through to completion of a bankable feasibility study; joint venture partner must then decide whether to participate in future expenditures on a pro rata basis - if not then the Company will have earned 100% interest	Subject to third party 1.25% NSR royalty with right to buyout for US\$1.5 million
	Winza	Mali	78	27 March 2015	27 March 2022	100%	Subject to third party 1.5% NSR royalty with right to buyout for US\$1 million

Key:

* = awaiting permit award; steps being: prepare & submit new application → convention fees → convention award → permit fees → permit award

Note A = original permit expired 12 July 2019; new application prepared & submitted → convention fees paid

^ = residual 5% interest may be acquired for US\$1 million

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Diangounté Project Area <i>(in the Kenieba Window, western Mali / eastern Senegal)</i> Total area 328 sq km	Kakadian	Mali	29	14 August 2017	14 August 2024	100%	Subject to third party 1.5% NSR royalty with right to buyout for US\$1.5 million
	Madina Foulbé	Senegal	260	15 January 2018	15 January 2028	Earning up to 75% through to completion of a scoping study; joint venture partner must then decide whether to participate in future expenditures on a pro rata basis - if not then the Company will have earned 100% interest	Subject to third party 2% NSR royalty with right to buyout for US\$2-2.5 million depending upon gold price
	Satifara Ouest	Mali	28	06 December 2017	06 December 2024	100%	
	Satifara Sud	Mali	11	31 December 2020	31 December 2029	Earning up to 100% through payment of staged fees totalling US\$72,500 to joint venture partner	Subject to third party 1.5% NSR royalty with right to buyout for US\$1 million

Key:

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