



INTERIM REPORT 2020



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Company Information

Company Name	Cora Gold Limited
Directors	Edward Bowie <i>Non-Executive Director and Chairman</i> Robert Monro <i>Chief Executive Officer and Director</i> David Pelham <i>Non-Executive Director</i> Paul Quirk <i>Non-Executive Director</i>
Company Secretary	Craig Banfield
Country of Incorporation	British Virgin Islands
Registration Number	1701265
Registered Agent and Office	<i>Registered Agent</i> CO Services (BVI) Ltd <i>Registered Office</i> Rodus Building Road Reef Marina P.O. Box 3093 Road Town Tortola VG1110 British Virgin Islands
Nominated Adviser	finnCap Ltd One Bartholomew Close London EC1A 7BL United Kingdom
Principal Legal Adviser	Mildwaters Consulting LLP Walton House 25 Bilton Road Rugby CV22 7AG United Kingdom
Joint Brokers	finnCap Ltd One Bartholomew Close London EC1A 7BL United Kingdom Turner Pope Investments (TPI) Ltd 8 Frederick's Place London EC2R 8AB United Kingdom
Financial Public Relations	St Brides Partners Limited 51 Eastcheap London EC3M 1JP United Kingdom

Independent Auditor	PKF Littlejohn LLP Statutory Auditor 15 Westferry Circus London E14 4HD United Kingdom
Registrar and Depositary	<p><i>Registrar</i> Computershare Investor Services (BVI) Limited Woodbourne Hall P.O. Box 3162 Road Town Tortola VG1110 British Virgin Islands</p> <p><i>Depositary</i> Computershare Investor Services PLC The Pavilions Bridgwater Road Bristol BS99 6ZZ United Kingdom</p> <p><i>Shareholder enquiries</i> website www.computershare.com/uk telephone +44 (0)370 702 0000 facsimile +44 (0)370 703 6101</p>
Exchange Price Information Code (EPIC)	CORA.L
Financial Information Short Name (FISN)	CORA GOLD LTD/SH SH
International Securities Identification Number (ISIN)	VGG2423W1077
CUSIP International Numbering System (CINS)	G2423W107
Stock Exchange Daily Official List (SEDOL)	BF012B2
Legal Entity Identifier (LEI)	213800TW2N9JJYCUDD71
Website	www.coragold.com
Twitter	@cora_gold

**Consolidated Statement of Financial Position
as at 30 June 2020 and 2019,
and 31 December 2019**

All amounts stated in thousands of United States dollar

	Note(s)	30 June 2020 US\$'000 <i>Unaudited</i>	30 June 2019 US\$'000 <i>Unaudited</i>	31 December 2019 US\$'000
Non-current assets				
Intangible assets	3	12,577	10,965	11,374
Current assets				
Trade and other receivables	4	72	24	186
Cash and cash equivalents	5	3,631	1,141	2,058
		3,703	1,165	2,244
Total assets		16,280	12,130	13,618
Current liabilities				
Trade and other payables	6	(156)	(225)	(450)
Total liabilities		(156)	(225)	(450)
Net current assets		3,547	940	1,794
Net assets		16,124	11,905	13,168
Equity and reserves				
Share capital	7	16,207	10,368	12,675
Retained (deficit) / earnings		(83)	1,537	493
Total equity		16,124	11,905	13,168

The notes on pages 9 to 15 form an integral part of the Condensed Consolidated Financial Statements.

**Consolidated Statement of Comprehensive Income
for the six months ended 30 June 2020 and 2019,
and the year ended 31 December 2019**

All amounts stated in thousands of United States dollar (unless otherwise stated)

	Note(s)	Six months ended 30 June 2020 US\$'000 <i>Unaudited</i>	Six months ended 30 June 2019 US\$'000 <i>Unaudited</i>	Year ended 31 December 2019 US\$'000
Overhead costs		(623)	(397)	(679)
Impairment of intangible assets		-	-	(796)
Loss before income tax		(623)	(397)	(1,475)
Income tax		-	-	-
Loss for the period		(623)	(397)	(1,475)
Other comprehensive income		-	-	-
Total comprehensive loss for the period		(623)	(397)	(1,475)
Earnings per share from continuing operations attributable to owners of the parent				
Basic earnings per share (United States dollar)	2	(0.0041)	(0.0044)	(0.0152)
Fully diluted earnings per share (United States dollar)	2	(0.0041)	(0.0044)	(0.0152)

The notes on pages 9 to 15 form an integral part of the Condensed Consolidated Financial Statements.

**Consolidated Statement of Changes in Equity
for the six months ended 30 June 2020 and 2019,
and the year ended 31 December 2019**

All amounts stated in thousands of United States dollar

	Share capital US\$'000	Retained (deficit) / earnings US\$'000	Total equity US\$'000
As at 01 January 2019	8,617	1,932	10,549
Loss for the year	-	(1,475)	(1,475)
Total comprehensive loss for the year	-	(1,475)	(1,475)
Proceeds from shares issued	4,216	-	4,216
Issue costs	(147)	-	(147)
Issue costs - warrants	(11)	-	(11)
Share based payments - share options and warrants	-	36	36
Total transactions with owners, recognised directly in equity	4,058	36	4,094
As at 31 December 2019	12,675	493	13,168
<i>Unaudited</i>			
As at 01 January 2019	8,617	1,932	10,549
Loss for the period	-	(397)	(397)
Total comprehensive loss for the period	-	(397)	(397)
Proceeds from shares issued	1,758	-	1,758
Issue costs	(7)	-	(7)
Share based payments - share options	-	2	2
Total transactions with owners, recognised directly in equity	1,751	2	1,753
As at 30 June 2019 <i>Unaudited</i>	10,368	1,537	11,905

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	Share capital US\$'000	Retained (deficit) / earnings US\$'000	Total equity US\$'000
<i>Unaudited</i>			
As at 01 January 2020	12,675	493	13,168
Loss for the period	-	(623)	(623)
Total comprehensive loss for the period	-	(623)	(623)
Proceeds from shares issued	3,554	-	3,554
Issue costs	(22)	-	(22)
Share based payments - share options	-	47	47
Total transactions with owners, recognised directly in equity	3,532	47	3,579
As at 30 June 2020 <i>Unaudited</i>	16,207	(83)	16,124

The notes on pages 9 to 15 form an integral part of the Condensed Consolidated Financial Statements.

**Consolidated Statement of Cash Flows
for the six months ended 30 June 2020 and 2019,
and the year ended 31 December 2019**

All amounts stated in thousands of United States dollar

	Six months ended 30 June 2020 US\$'000 <i>Unaudited</i>	Six months ended 30 June 2019 US\$'000 <i>Unaudited</i>	Year ended 31 December 2019 US\$'000
Cash flows from operating activities			
Loss for the period	(623)	(397)	(1,475)
Adjustments for:			
Share based payments	47	2	25
Impairment of intangible assets	-	-	796
Decrease / (increase) in trade and other receivables	114	80	(82)
(Decrease) / increase in trade and other payables	(294)	33	258
	<hr/>	<hr/>	<hr/>
Net cash used in operating activities	(756)	(282)	(478)
	<hr/>	<hr/>	<hr/>
Cash flows from investing activities			
Additions to intangible assets	3 (1,203)	(1,151)	(2,356)
	<hr/>	<hr/>	<hr/>
Net cash used in investing activities	(1,203)	(1,151)	(2,356)
	<hr/>	<hr/>	<hr/>
Cash flows from financing activities			
Proceeds from shares issued	7 3,554	1,758	4,216
Issue costs	7 (22)	(7)	(147)
	<hr/>	<hr/>	<hr/>
Net cash generated from financing activities	3,532	1,751	4,069
	<hr/>	<hr/>	<hr/>
Net increase in cash and cash equivalents	1,573	318	1,235
Cash and cash equivalents at beginning of period	5 2,058	823	823
	<hr/>	<hr/>	<hr/>
Cash and cash equivalents at end of period	5 3,631	1,141	2,058
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The notes on pages 9 to 15 form an integral part of the Condensed Consolidated Financial Statements.

**Notes to the Condensed Consolidated Financial Statements
for the six months ended 30 June 2020 and 2019,
and the year ended 31 December 2019**

All tabulated amounts stated in thousands of United States dollar (unless otherwise stated)

1. General information

The principal activity of Cora Gold Limited (the 'Company') and its subsidiaries (together the 'Group') is the exploration and development of mineral projects, with a primary focus in West Africa. The Company is incorporated and domiciled in the British Virgin Islands. The address of its registered office is Rodus Building, Road Reef Marina, P.O. Box 3093, Road Town, Tortola, VG1110, British Virgin Islands.

The condensed consolidated interim financial statements of the Group for the six months ended 30 June 2020 comprise the results of the Group and have been prepared in accordance with AIM Rules for Companies. As permitted, the Company has chosen not to adopt IAS 34 'Interim Financial Reporting' in preparing these interim financial statements.

The condensed consolidated interim financial statements for the period 01 January to 30 June 2020 are unaudited. In the opinion of the directors the condensed consolidated interim financial statements for the period present fairly the financial position, and results from operations and cash flows for the period in conformity with generally accepted accounting principles consistently applied. The condensed consolidated interim financial statements incorporate unaudited comparative figures for the interim period 01 January to 30 June 2019 and extracts from the audited financial statements for the year ended 31 December 2019.

The interim report has not been audited or reviewed by the Company's auditor.

The key risks and uncertainties and critical accounting estimates remain unchanged from 31 December 2019 and the accounting policies adopted are consistent with those used in the preparation of its financial statements for the year ended 31 December 2019.

As at 30 June 2020 and 31 December 2019 the Company held:

- a 100% shareholding in Cora Gold Mali SARL (registered in the Republic of Mali; the address of its registered office is Rue 224 Porte 1279, Hippodrome 1, BP 2788, Bamako, Republic of Mali);
- a 100% shareholding in Cora Exploration Mali SARL (the address of its registered office is Rue 224 Porte 1279, Hippodrome 1, BP 2788, Bamako, Republic of Mali);
- a 95% shareholding in Sankarani Ressources SARL (the address of its registered office is Rue 841 Porte 202, Faladiè SEMA, BP 366, Bamako, Republic of Mali); and
- Cora Resources Mali SARL (registered in the Republic of Mali; the address of its registered office is Rue 841 Porte 202, Faladiè SEMA, BP 366, Bamako, Republic of Mali) was a wholly owned subsidiary of Sankarani Ressources SARL.

The remaining 5% of Sankarani Ressources SARL can be purchased from a third party for US\$1,000,000.

2. Earnings per share

The calculation of the basic and fully diluted earnings per share attributable to the equity shareholders is based on the following data:

	Six months ended 30 June 2020 US\$'000 <i>Unaudited</i>	Six months ended 30 June 2019 US\$'000 <i>Unaudited</i>	Year ended 31 December 2019 US\$'000
Net loss attributable to equity shareholders	(623)	(397)	(1,475)
Weighted average number of shares for the purpose of basic earnings per share (000's)	153,076	89,673	96,953
Weighted average number of shares for the purpose of fully diluted earnings per share (000's)	153,076	89,673	96,953
Basic earnings per share (United States dollar)	(0.0041)	(0.0044)	(0.0152)
Fully diluted earnings per share (United States dollar)	(0.0041)	(0.0044)	(0.0152)

As at 30 June 2020 and 2019, and 31 December 2019 the Company's issued and outstanding capital structure comprised a number of ordinary shares, warrants and share options (see Note 7).

3. Intangible assets

Intangible assets relate to exploration and evaluation project costs capitalised as at 30 June 2020 and 2019, and 31 December 2019, less impairment.

	Six months ended 30 June 2020 US\$'000 <i>Unaudited</i>	Six months ended 30 June 2019 US\$'000 <i>Unaudited</i>	Year ended 31 December 2019 US\$'000
As at 01 January	11,374	9,814	9,814
Additions	1,203	1,151	2,356
Impairment	-	-	(796)
As at period end	12,577	10,965	11,374

Additions to project costs during the six months ended 30 June 2020 and 2019, and the year ended 31 December 2019 were in the following geographical areas:

	Six months ended 30 June 2020 US\$'000 <i>Unaudited</i>	Six months ended 30 June 2019 US\$'000 <i>Unaudited</i>	Year ended 31 December 2019 US\$'000
Mali	1,008	1,140	2,288
Senegal	195	11	68
	<hr/>	<hr/>	<hr/>
Additions to project costs	1,203	1,151	2,356
	<hr/>	<hr/>	<hr/>

Impairment of project costs during the six months ended 30 June 2020 and 2019, and the year ended 31 December 2019 relate to the following terminated projects:

	30 June 2020 US\$'000 <i>Unaudited</i>	30 June 2019 US\$'000 <i>Unaudited</i>	31 December 2019 US\$'000
Djangounté Est (Mali), also known as Diangounte Est	-	-	494
Mogoyako (Mali), also known as Mokoyako	-	-	195
Karan (Mali)	-	-	107
	<hr/>	<hr/>	<hr/>
Impairment of project costs	-	-	796
	<hr/>	<hr/>	<hr/>

Those projects which were terminated were considered by the directors to be no longer prospective. The Group's Sanankoro Permit in the Yanfolila Gold Belt of southern Mali expired on 01 February 2020 in accordance with Mali's Mining Code. Prior to expiry the Company submitted an application for the award of a new permit over the area covered by the Sanankoro Permit. The Group's primary focus is on further developing Sanankoro which the Company believes has the potential for a standalone mine development. The Company looks forward to announcing the award of a new permit in due course once the necessary process set out in the Mining Code has occurred. The board of directors of the Company consider that as at 30 June 2020 no adjustment for impairment is required to be made in respect of the Sanankoro Permit.

Project costs capitalised as at 30 June 2020 and 2019, 31 December 2019 related to the following geographical areas:

	30 June 2020 US\$'000 <i>Unaudited</i>	30 June 2019 US\$'000 <i>Unaudited</i>	31 December 2019 US\$'000
Mali	12,274	10,924	11,266
Senegal	303	41	108
	<hr/>	<hr/>	<hr/>
As at period end	12,577	10,965	11,374
	<hr/>	<hr/>	<hr/>

4. Trade and other receivables

	30 June 2020 US\$'000 <i>Unaudited</i>	30 June 2019 US\$'000 <i>Unaudited</i>	31 December 2019 US\$'000
Other receivables	49	-	119
Prepayments	23	24	67
	<hr/>	<hr/>	<hr/>
	72	24	186
	<hr/>	<hr/>	<hr/>

5. Cash and cash equivalents

Cash and cash equivalents held as at 30 June 2020 and 2019, and 31 December 2019 were in the following currencies:

	30 June 2020 US\$'000 <i>Unaudited</i>	30 June 2019 US\$'000 <i>Unaudited</i>	31 December 2019 US\$'000
British pound sterling (GBP£)	3,587	1,076	1,981
Euro (EUR€)	23	12	5
CFA Franc (XOF)	12	41	63
United States dollar (US\$)	9	12	9
	<hr/>	<hr/>	<hr/>
	3,631	1,141	2,058
	<hr/>	<hr/>	<hr/>

6. Trade and other payables

	30 June 2020 US\$'000 <i>Unaudited</i>	30 June 2019 US\$'000 <i>Unaudited</i>	31 December 2019 US\$'000
Trade payables	75	37	24
Other payables and taxes	55	62	62
Accruals	26	126	364
	<hr/>	<hr/>	<hr/>
	156	225	450
	<hr/>	<hr/>	<hr/>

7. Share capital

The Company is authorised to issue an unlimited number of no par value shares of a single class.

As at 31 December 2018 the Company's issued and outstanding capital structure comprised:

- 66,040,294 ordinary shares;
- warrants to subscribe for 320,575 ordinary shares at a price of 16.5 pence (British pound sterling) per ordinary share expiring on 09 October 2020; and
- share options over 2,225,000 ordinary shares in the capital of the Company exercisable at 16.5 pence (British pound sterling) per ordinary share expiring on 18 December 2022.

On 30 April 2019 the Company closed a placing and subscription for 35,064,845 ordinary shares at a

price of 3.85 pence (British pound sterling) per share for total gross proceeds of GBP£1,349,996.53. Certain directors of the Company participated in this subscription.

As at 30 June 2019 the Company's issued and outstanding capital structure comprised:

- 101,105,139 ordinary shares;
- warrants to subscribe for 320,575 ordinary shares at a price of 16.5 pence (British pound sterling) per ordinary share expiring on 9 October 2020; and
- share options over 2,225,000 ordinary shares in the capital of the Company exercisable at 16.5 pence (British pound sterling) per ordinary share expiring on 18 December 2022.

On 30 September 2019 the Company closed a placing and subscription for 28,571,428 ordinary shares at a price of 7 pence (British pound sterling) per share (the 'Fundraising Shares') for total gross proceeds of GBP£1,999,999.96. Each Fundraising Share has a warrant attached to subscribe for one new ordinary share at a price of 10 pence (British pound sterling) per share expiring on 30 September 2020. Certain directors of the Company participated in this subscription. In addition the Company issued warrants to a broker of the placing to subscribe for 2,142,857 ordinary shares at a price of 10 pence (British pound sterling) per share expiring on 30 September 2020.

On 09 October 2019 the board of directors granted and approved share options over 6,550,000 ordinary shares in the capital of the Company exercisable at 8.5 pence (British pound sterling) per ordinary share expiring on 09 October 2023. 2,500,000 of such share options were conditional upon Robert Monro taking on the role of Chief Executive Officer and a Director of the Company. This condition was satisfied on 02 January 2020 when Robert Monro was appointed Chief Executive Officer and a Director of the Company. Regarding the vesting of these share options:

- 1,012,500 vest on each of 09 October 2019, 09 April 2020, 09 October 2020 and 09 April 2021; and
- 625,000 vest on each of 02 January 2020, 02 July 2020, 02 January 2021 and 02 July 2021.

Following the resignation of Geoffrey McNamara as an independent Non-Executive Director and Chairman of the board on 12 November 2019 share options:

- over 325,000 ordinary shares in the capital of the Company exercisable at 16.5 pence (British pound sterling) per ordinary share and expiring on 18 December 2022; and
- over 350,000 ordinary shares in the capital of the Company exercisable at 8.5 pence (British pound sterling) per ordinary share and expiring on 09 October 2023;

were cancelled.

As at 31 December 2019 the Company's issued and outstanding capital structure comprised:

- 129,676,567 ordinary shares;
- warrants to subscribe for 30,714,285 ordinary shares at a price of 10 pence (British pound sterling) per ordinary share expiring on 30 September 2020;
- warrants to subscribe for 320,575 ordinary shares at a price of 16.5 pence (British pound sterling) per ordinary share expiring on 09 October 2020;
- share options over 1,900,000 ordinary shares in the capital of the Company exercisable at 16.5 pence (British pound sterling) per ordinary share expiring on 18 December 2022; and
- share options over 6,200,000 ordinary shares in the capital of the Company exercisable at 8.5 pence (British pound sterling) per ordinary share and expiring on 09 October 2023.

On 22 April 2020 the Company closed a subscription for 60,838,603 ordinary shares at a price of 4.75 pence (British pound sterling) per share for total gross proceeds of GBP£2,889,833.64. Certain directors of the Company participated in this subscription.

As at 30 June 2020 the Company's issued and outstanding capital structure comprised:

- 190,515,170 ordinary shares;
- warrants to subscribe for 30,714,285 ordinary shares at a price of 10 pence (British pound sterling) per ordinary share expiring on 30 September 2020;
- warrants to subscribe for 320,575 ordinary shares at a price of 16.5 pence (British pound sterling) per ordinary share expiring on 09 October 2020;
- share options over 1,900,000 ordinary shares in the capital of the Company exercisable at 16.5 pence (British pound sterling) per ordinary share expiring on 18 December 2022; and
- share options over 6,200,000 ordinary shares in the capital of the Company exercisable at

8.5 pence (British pound sterling) per ordinary share and expiring on 09 October 2023.

Movements in capital during the six months ended 30 June 2020 and 2019, and the year ended 31 December 2019 were as follows:

	Number of shares	Number of warrants		Number of share options		Proceeds US\$'000
		at 16.5 pence expiring 09 October 2020	at 10 pence expiring 30 September 2020	at 16.5 pence expiring 18 December 2022	at 8.5 pence expiring 09 October 2023	
As at 01 January 2019	66,040,294	320,575	-	2,225,000	-	8,617
Placing and subscription	35,064,845	-	-	-	-	1,758
Issue costs	-	-	-	-	-	(7)
As at 30 June 2019 <i>Unaudited</i>	101,105,139	320,575	-	2,225,000	-	10,368
Granting of share options	-	-	-	-	6,550,000	-
Cancellation of share options	-	-	-	(325,000)	(350,000)	-
Placing and subscription	28,571,428	-	28,571,428	-	-	2,458
Issued to broker of a placing	-	-	2,142,857	-	-	-
Issue costs - warrants	-	-	-	-	-	(11)
Issue costs	-	-	-	-	-	(140)
As at 31 December 2019 <i>Unaudited</i>	129,676,567	320,575	30,714,285	1,900,000	6,200,000	12,675
Subscription	60,838,603	-	-	-	-	3,554
Issue costs	-	-	-	-	-	(22)
As at 30 June 2020 <i>Unaudited</i>	190,515,170	320,575	30,714,285	1,900,000	6,200,000	16,207

8. Ultimate controlling party

The Company does not have an ultimate controlling party.

As at 30 June 2020 the Company's largest shareholder was Brookstone Business Inc ('Brookstone') which held 53,060,025 ordinary shares, being 27.85% of the total number of ordinary shares issued and outstanding. Brookstone is wholly owned and controlled by First Island Trust Company Limited as Trustee of the Nodo Trust, a discretionary trust with a broad class of potential beneficiaries. Patrick Quirk, father of Paul Quirk (Non-Executive Director of the Company), is a potential beneficiary of the Nodo Trust.

Brookstone, Key Ventures Holding Limited and Paul Quirk (Non-Executive Director of the Company) (collectively the 'Investors'; as at 30 June 2020 their aggregated shareholdings being 34.07% of the total number of ordinary shares issued and outstanding) have entered into a Relationship Agreement to regulate the relationship between the Investors and the Company on an arm's length and normal commercial basis. In the event that Investors' aggregated shareholdings becomes less than 30% then the Relationship Agreement shall terminate. Key Ventures Holding Limited is wholly owned and controlled by First Island Trust Company Limited as Trustee of The Sunnega Trust, a discretionary trust with a broad class of potential beneficiaries. Paul Quirk (Non-Executive Director of the Company) is a potential beneficiary of The Sunnega Trust.

9. Contingent liabilities

On 17 June 2020 the Company entered into a conditional US\$21 million mandate and term sheet with investment firm Lionhead Capital Advisors Proprietary Limited ('Lionhead') to fund the development of

the Company's Sanankoro Gold Project in southern Mali. This is conditional on, among other matters, the completion of a Definitive Feasibility Study on the Sanankoro Gold Project by 31 December 2021. Paul Quirk (Non-Executive Director of the Company) is a director of Lionhead. The US\$21 million project financing comprises US\$6 million equity, US\$5 million convertible loan note and US\$10 million debt. In the event that the Company secures debt from another party then the Company will pay a fee of US\$200,000 to Lionhead. If the mandate with Lionhead terminates then no such fee shall be payable if debt is raised after 4 months following such termination.

A number of the Company's project areas have potential net smelter royalty obligations, together with options for the Company to buy out the royalty. At the current stage of development, it is not considered that the outcome of these contingent liabilities can be considered probable or reasonably estimable and hence no provision has been recognised in the financial statements.

10. Capital commitments

On 10 March 2020 the Group entered into a contract with International Drilling Company Africa for 2,000 metres of drilling at the Madina Foulbé Permit in eastern Senegal. Drilling was suspended in April 2020 due to the current global COVID-19 outbreak. As at the time of suspension 642 metres of drilling had been completed and in accordance with the terms of the contract the Group had incurred expenditure of US\$37,360. Drilling is expected to resume when it is possible and safe to do so.

On 14 April 2020 the Company entered into a contract with Digby Wells Environmental (Jersey) Limited to conduct an Environmental and Social Impact Assessment ('ESIA') for the Sanankoro Gold Project. Total estimated fees in respect of the ESIA are US\$366,377. As at 30 June 2020 under the terms of the contract the Company had made payment of US\$73,275, being 20% of the total estimated ESIA fees. The ESIA is expected to be completed in the second half of 2021.

11. Events after the balance sheet date

On 18 August 2020 a military coup took place in Mali which resulted in the subsequent resignation of President Ibrahim Boubacar Keita and the dissolution of the national assembly. The Company's directors will continue to monitor this situation and its impact on the Group's activities and financial resources.

Subsequent to 30 June 2020 certain warrant holders exercised their right to subscribe for a total of 1,734,133 ordinary shares at a price of 10 pence (British pound sterling) per ordinary share expiring on 30 September 2020 for total gross proceeds of GBP£173,413.30. As at the date of approval of the condensed consolidated interim financial statements (see Note 12) the total number of ordinary shares issued and outstanding was 192,249,303 and the Company's largest shareholder was Brookstone which held 53,060,025 ordinary shares (being 27.60% of the total number of ordinary shares issued and outstanding).

Given the ongoing uncertainties created by COVID-19 the directors will continue to monitor its impact on the Group's activities and financial resources. The Group will continue to follow its strict protocols to reduce the risk of transmission of COVID-19 at its operating field camps.

12. Approval of condensed consolidated interim financial statements

The condensed consolidated interim financial statements were approved and authorised for issue by the board of directors of Cora Gold Limited on 04 September 2020.



www.coragold.com