



09 February 2026

Dear Shareholders

Notice of Extraordinary General Meeting to be held on 24 March 2026

On 09 February 2026 Cora announced that it has conditionally raised a minimum of £12.85 million and up to £13.71 million through a subscription (the 'Subscription') for new ordinary shares in the capital of the Company ('Ordinary Shares'). The Subscription comprises a strategic investment by Eagle Eye Asset Holdings Pte. Ltd. ('Eagle Eye'), a Singapore-based single-family office, which is also a major strategic shareholder and funding partner for Toubani Resources Limited (ASX:TRE), backing the development of the Kobada Gold Project in Mali as well as an investor in other African infrastructure and mining projects. Concurrent with the Subscription, and to enable existing shareholders of the Company to have an opportunity to subscribe for additional Ordinary Shares, the Company is proposing to raise up to £2 million by way of a retail offer to its existing shareholders (the 'Retail Offering'). The Retail Offering is conditional on completion of the Subscription. For ease of reference a copy of the announcement of 09 February 2026 is attached hereto.

Cora's Board believes that together the Subscription and Retail Offering mark an important milestone for Cora as we continue to advance our flagship Sanankoro Gold Project towards production. The participation of Eagle Eye as a strategic investor provides a significant portion of the equity funding required for Sanankoro's development and, together with the continued support of existing shareholders, underscores confidence in the quality of the asset and the Company's development strategy.

In order for the Board to proceed to close the Subscription and the Retail Offering, shareholder approval is required to authorise the allotment of sufficient new Ordinary Shares and to this end please find attached a Notice of Extraordinary General Meeting (the 'EGM') to be held on 24 March 2026. The Board strongly advises the Company's shareholders to submit their votes by proxy prior to the EGM. Shareholders who have submitted a proxy may still attend the EGM. However, submitting a proxy means shareholders know that their vote will be counted. Copies of proxy forms (both Form of Proxy and Form of Instruction) can be downloaded via the Company's website at www.coragold.com/category/company-reports.

The Company always welcomes questions from its shareholders at its general meetings and to this end the Board would rather shareholders submit their questions beforehand in order that they may ensure questions are answered either at the EGM or afterwards. Questions should be submitted by email to secretary@coragold.com no later than 12.00 p.m. (United Kingdom time) on 20 March 2026.

We look forward to closing the Subscription and Retail Offering. With a robust Definitive Feasibility Study completed in Q3 2025 and a clear execution pathway in place, the Company is well positioned to unlock the next phase of value at Sanankoro.

Yours sincerely

Edward Bowie

Non-Executive Director & Chair of the Board of Directors

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to the action to be taken, you should immediately consult your stockbroker, bank manager, solicitor, accountant or other independent professional adviser authorised under the Financial Services and Markets Act 2000 (as amended) if you are in the United Kingdom or, if not, another appropriately authorised independent financial adviser.

If you have sold or otherwise transferred all your Ordinary Shares of no par value each ('Ordinary Shares') in Cora Gold Limited ('Cora' or 'the Company') or will have sold or transferred all of your Ordinary Shares prior to the extraordinary general meeting of the Company to be held at 12.00 p.m. (United Kingdom time) on 24 March 2026 please forward this document, together with the accompanying Form of Proxy, as soon as possible to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee. If you have sold or otherwise transferred only some of your Ordinary Shares you should retain this document and consult with the stockbroker, bank or other agent through whom the sale or transfer was effected.

Cora Gold Limited

(Incorporated and registered in the British Virgin Islands with company number 1701265)

Notice of Extraordinary General Meeting

NOTICE of an Extraordinary General Meeting (the 'EGM') of Cora Gold Limited to be held at 12.00 p.m. (United Kingdom time) on 24 March 2026 is set out below.

The EGM will be held at the offices of Hannam & Partners, 3rd Floor, 7-10 Chandos Street, London, W1G 9DQ, United Kingdom plus, in the interest of allowing as many shareholders as possible to attend, the EGM will also take place online. There are two ways in which attendees may join the EGM online:

Option 1 By dial in. Use one of the telephone numbers and Meeting ID set out below:

- telephone numbers: +44-(0)330-088-5830
+44-(0)131-460-1196
- Meeting ID: 821 6579 9227#

Option 2 Over the internet. This requires the use of a device (computer, laptop, tablet or smartphone) connected to the internet. The device will need to have video switched on for the attendee to be seen, and speakers and microphone capability activated in order to be able to speak. Use the hyperlink set out below:

- hyperlink: <https://us02web.zoom.us/j/82165799227>

Shareholders should note that if they elect to attend the EGM online using Option 1 above they will not, in accordance with the articles of association of the Company, be counted as being present at the meeting and will not be entitled to vote. The board of directors of the Company (the 'Board' or the 'Board of Directors') strongly advises shareholders who wish to attend online to use Option 2 above and ensure their video, microphone and speakers are switched on.

The Board strongly advises shareholders to submit their votes by proxy prior to the EGM. Shareholders who have submitted a proxy may still attend the EGM. However, submitting a proxy means shareholders know that their vote will be counted. Copies of proxy forms (both Form of Proxy and Form of Instruction) can be downloaded via the Company's website at www.coragold.com/category/company-reports.

The Company always welcomes questions from its shareholders at its general meetings. On this occasion the Board would rather shareholders submit their questions beforehand in order that the Board may ensure questions are answered either at the EGM or afterwards. Questions should be submitted by email to secretary@coragold.com no later than 12.00 p.m. (United Kingdom time) on 20 March 2026.

Forms of Proxy accompany this document. The Form of Proxy for use in connection with the EGM is enclosed with this document and should be returned as soon as possible and, in any event, so as to be received at the offices of the Company's Registrar, Computershare Investor Services (BVI) Limited, The Pavilions, Bridgwater Road, Bristol, BS99 6ZZ, United Kingdom no later than 12.00 p.m. (United Kingdom time) on 20 March 2026. The completion and depositing of a Form of Proxy will not preclude a shareholder from attending and voting in person at the EGM.

Holders of Depositary Interests wishing to vote on the resolutions to be proposed at the EGM are required to instruct Computershare Company Nominees Limited, the Custodian, to vote on their behalf in accordance with the Form of Instruction. The completed and signed Form of Instruction must be received by The Depositary, c/o Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol, BS99 6ZZ, United Kingdom as soon as possible and, in any event, so as to arrive no later than 12.00 p.m. (United Kingdom time) on 19 March 2026. Alternatively, Depositary Interest holders may instruct the Custodian how to vote by utilising the CREST electronic voting service as explained in Explanatory Note 11 to this Notice of Extraordinary General Meeting.

Notice of Extraordinary General Meeting

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (the 'EGM') of the Company will be held at 12.00 p.m. (United Kingdom time) on 24 March 2026 at the offices of Hannam & Partners, 3rd Floor, 7-10 Chandos Street, London, W1G 9DQ, United Kingdom and online for the following purposes:

Ordinary Business

To consider and, if thought fit, pass the following resolutions as ordinary resolutions (each, an 'Ordinary Resolution'):

1. The Directors be generally and unconditionally authorised to exercise all powers of the Company to allot shares in the Company, and to grant rights to subscribe for or convert any security into shares of the Company (such shares, and rights to subscribe for or to convert any security into shares of the Company being 'relevant shares') (i) in respect of any exercise of options granted pursuant to the Company's share option scheme, and (ii) in addition to (i), up to a maximum of 350,000,000 Ordinary Shares in aggregate; provided that this authority shall, unless renewed, varied or revoked by the Company, expire on the commencement of the Annual General Meeting of the Company to be held in 2026, save that the Company may, before such expiry, make offer(s) or enter into agreement(s) which would or might require relevant shares to be allotted or granted after such expiry and the Directors may allot relevant shares in pursuance of such offer(s) or agreement(s) notwithstanding that the authority conferred by this resolution has expired; and all unexercised authorities previously granted to the Directors to allot relevant shares be and are hereby revoked.

Special Business

To consider and, if thought fit, pass the following resolution as a special resolution (the 'Special Resolution'):

2. The Directors be generally empowered to allot equity securities for cash pursuant to the authority conferred by Ordinary Resolution 1 or by way of sale of treasury shares, as if the right of pre-emption did not apply to any such allotment; provided that this authority shall be limited to:
 - a. the allotment of any number of Ordinary Shares following exercise of rights under the Company's share option scheme;
 - b. the allotment of up to an additional 350,000,000 Ordinary Shares, representing 69.68% of the number of Ordinary Shares in issue on the date of this Notice of Extraordinary General Meeting to enable the Directors of the Company to expeditiously, and without incurring undue costs, undertake a limited equity fundraise or acquisition should the opportunity present itself

and provided that this power shall expire on the commencement of the Annual General Meeting of the Company to be held in 2026 (unless renewed, varied or revoked by the Company prior to or on that date) save that the Company may, before the date of such expiry, make offer(s) or agreement(s) which would or might require equity securities to be allotted after such expiry and the Directors may allot equity securities in pursuance of any such offer(s) or agreement(s) notwithstanding that the power conferred by this resolution has expired.

The EGM will be held at the offices of Hannam & Partners, 3rd Floor, 7-10 Chandos Street, London, W1G 9DQ, United Kingdom plus, in the interest of allowing as many shareholders as possible to attend, the EGM will also take place online. There are two ways in which attendees may join the EGM online:

- Option 1* By dial in. Use one of the telephone numbers and Meeting ID set out below:
- telephone numbers: +44-(0)330-088-5830
+44-(0)131-460-1196
 - Meeting ID: 821 6579 9227#

- Option 2* Over the internet. This requires the use of a device (computer, laptop, tablet or smartphone) connected to the internet. The device will need to have video switched on for the attendee to be seen, and speakers and microphone capability activated in order to be able to speak. Use the hyperlink set out below:
- hyperlink: <https://us02web.zoom.us/j/82165799227>

Shareholders should note that if they elect to attend the EGM online using Option 1 above they will not, in accordance with the articles of association of the Company, be counted as being present at the meeting and will not be entitled to vote. The board of directors of the Company (the 'Board' or the 'Board of Directors') strongly advises shareholders who wish to attend online to use Option 2 above and ensure their video, microphone and speakers are switched on.

The Board strongly advises shareholders to submit their votes by proxy prior to the EGM. Shareholders who have submitted a proxy may still attend the EGM. However, submitting a proxy means shareholders know that their vote will be counted. Copies of proxy forms (both Form of Proxy and Form of Instruction) can be downloaded via the Company's website at www.coragold.com/category/company-reports.

The Company always welcomes questions from its shareholders at its general meetings. On this occasion the Board would rather shareholders submit their questions beforehand in order that the Board may ensure questions are answered either at the EGM or afterwards. Questions should be submitted by email to secretary@coragold.com no later than 12.00 p.m. (United Kingdom time) on 20 March 2026.

By order of the Board of Directors

Robert Monro
Chief Executive Officer & Director

09 February 2026

Cora Gold Limited
Registered office: Rodus Building, Road Reef Marina, P.O. Box 3093, Road Town, Tortola VG1110, British Virgin Islands
Company number: 1701265

Explanatory Notes to the Notice of Extraordinary General Meeting (the 'Meeting')

Entitlement to attend and vote

1. Pursuant to Regulation 41 of the Uncertificated Securities Regulations 2001, the Company specifies that only those members registered on the Company's register of members at:
 - (a) close of business on 20 March 2026; or
 - (b) if this Meeting is adjourned, at close of business on the day two business days prior to the adjourned meeting, shall be entitled to attend and vote at the Meeting.

Appointment of proxies

2. If you are a member of the Company at the time set out in note 1 above, you are entitled to appoint a proxy to exercise all or any of your rights to attend, speak and vote at the Meeting and you should have received a link to access and download the proxy form via the Company's website with this notice of meeting. You can only appoint a proxy using the procedures set out in these notes and the notes to the proxy form.
3. A proxy does not need to be a member of the Company but must attend the Meeting to represent you. Details of how to appoint the Chair of the Meeting or another person as your proxy using the proxy form are set out in the notes to the proxy form. If you wish your proxy to speak on your behalf at the Meeting you will need to appoint your own choice of proxy (not the Chair of the Meeting) and give your instructions directly to them.
4. You may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different shares. You may not appoint more than one proxy to exercise rights attached to any one share. To appoint more than one proxy you may photocopy your proxy card or contact Computershare Investor Services to obtain an extra proxy card by telephoning 0370-702-0000 (Calls will be charged at the standard landline rate plus your telephone provider's access charge. If you are outside the United Kingdom please call +44-(0)370-702-0000. Calls from outside the United Kingdom will be charged at the applicable international rate. Computershare Investor Services is open between 9.00 a.m. - 5.30 p.m. (United Kingdom time), Monday to Friday excluding public holidays in England and Wales).
5. A vote withheld is not a vote in law, which means that the vote will not be counted in the calculation of votes for or against the resolution. If no voting indication is given, your proxy will vote or abstain from voting at his or her discretion. Your proxy will vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is put before the Meeting.

Appointment of proxy using hard copy proxy form

6. The notes to the proxy form explain how to direct your proxy, how to vote on each resolution or withhold their vote. To appoint a proxy using the proxy form, the form must be:
 - (a) completed and signed;
 - (b) sent or delivered to Computershare Investor Services, The Pavilions, Bridgwater Road, Bristol, BS99 6ZZ, United Kingdom; and
 - (c) received by Computershare Investor Services no later than 12.00 p.m. (United Kingdom time) on 20 March 2026.

In the case of a member which is a company, the proxy form must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company. Any power of attorney or any other authority under which the proxy form is signed (or a duly certified copy of such power or authority) must be included with the proxy form.

Appointment of proxy by joint members

7. In the case of joint holders, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members in respect of the joint holding (the first-name being the most senior).

Changing proxy instructions

8. To change your proxy instructions simply submit a new proxy appointment using the methods set out above. Note that the cut-off time for receipt of proxy appointments (see above) also apply in relation to amended instructions; any amended proxy appointment received after the relevant cut-off time will be disregarded.

When you have appointed a proxy using the hard-copy proxy form and would like to change the instructions using another hard-copy proxy form please contact Computershare Investor Services by telephoning 0370-702-0000 (Calls will be charged at the standard landline rate plus your telephone provider's access charge. If you are outside the United Kingdom please call +44-(0)370-702-0000. Calls from outside the United Kingdom will be charged at the applicable international rate. Computershare Investor Services is open between 9.00 a.m. - 5.30 p.m. (United Kingdom time), Monday to Friday excluding public holidays in England and Wales).

If you submit more than one valid proxy appointment, the appointment received last before the latest time for the receipt of proxies will take precedence.

Termination of proxy appointments

9. In order to revoke a proxy instruction, you will need to inform the Company by sending a signed hard-copy notice clearly stating your intention to revoke your proxy appointment to Computershare Investor Services, The Pavilions, Bridgwater Road, Bristol, BS99 6ZZ, United Kingdom. In the case of a member which is a company, the revocation notice must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company. Any power of attorney or any other authority under which the revocation notice is signed (or a duly certified copy of such power or authority) must be included with the revocation notice. The revocation notice must be received by Computershare Investor Services no later than 12.00 p.m. (United Kingdom time) on 20 March 2026.

If you attempt to revoke your proxy appointment but the revocation is received after the time specified then, subject to the paragraph directly below, your proxy appointment will remain valid.

Appointment of a proxy does not preclude you from attending the Meeting and voting in person. If you have appointed a proxy and attend the Meeting in person, your proxy appointment will automatically be terminated.

Corporate representatives

10. A corporation which is a member can appoint one or more corporate representatives who may exercise, on its behalf, all its powers as a member provided that no more than one corporate representative exercises powers over the same share.

Depositary Interests

11. Holders of Depositary Interests should complete and sign the Form of Instruction and return it by the time and in accordance with the instructions set out in the Form of Instruction. Alternatively, holders of Depositary Interests can vote using the CREST system.

Holders of Depositary Interests in CREST may transmit voting instructions by utilising the CREST voting service in accordance with the procedures described in the CREST Manual. CREST personal members or other CREST sponsored members, and those CREST members who have appointed a voting service provider, should refer to their CREST sponsor or voting service provider, who will be able to take appropriate action on their behalf.

In order for instructions made using the CREST voting service to be valid, the appropriate CREST message (a 'CREST Voting Instruction') must be properly authenticated in accordance with Euroclear's specifications and must contain the information required for such instructions, as described in the CREST Manual (available via www.euroclear.com).

To be effective, the CREST Voting Instruction must be transmitted so as to be received by the Company's agent (3RA50) no later than 12.00 p.m. (United Kingdom time) on 19 March 2026. For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp applied to the CREST Voting Instruction by the CREST application host) from which the Company's agent is able to retrieve the CREST Voting Instruction by enquiry to CREST in the manner prescribed by CREST.

Holders of Depositary Interests in CREST and, where applicable, their CREST sponsors or voting service providers should note that Euroclear does not make available special procedures in CREST for any particular messages. Normal systems timings and limitations will therefore apply in relation to the transmission of CREST Voting Instructions. It is the responsibility of the Depositary Interest holder concerned to take (or, if the Depositary Interest holder is a CREST personal member or sponsored member or has appointed a voting service provider, to procure that CREST sponsor or voting service provider takes) such action as shall be necessary to ensure that a CREST Voting Instruction is transmitted by means of the CREST voting service by any particular time. In this connection, Depositary Interest holders and, where applicable, their CREST sponsors or voting service providers are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings.

The Company may treat as invalid a CREST Voting Instruction in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.

After the Custodian has received instructions on how to vote on the resolutions from the Depositary Interest holders, it will complete a Form of Proxy reflecting such instructions and send the Form of Proxy to Computershare Investor Services (BVI) Limited in accordance with the note above.

If you hold your shares via the Depositary Interest arrangement and would like to attend the Meeting, please contact the Depositary, contact details of which are set out in the Form of Instruction.

Issued shares and total voting rights

12. As at 08 February 2026 the Company's issued share capital consisted of 502,269,011 Ordinary Shares of no par value each. There are no treasury shares in issue.

Each Ordinary Share carries the right to one vote at a general meeting of the Company. Therefore, the total number of voting rights in the Company as at 08 February 2026 was 502,269,011.

Communication

13. You may not use any electronic address provided either in this notice of meeting or any related documents (including the letter with which this notice of meeting was enclosed and proxy form) to communicate with the Company for any purposes other than those expressly stated.

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN WHOLE OR IN PART, TO US PERSONS OR INTO OR WITHIN THE UNITED STATES, AUSTRALIA, CANADA, THE REPUBLIC OF SOUTH AFRICA OR JAPAN, OR ANY MEMBER STATE OF THE EEA, OR ANY OTHER JURISDICTION WHERE, OR TO ANY OTHER PERSON TO WHOM, TO DO SO MIGHT CONSTITUTE A VIOLATION OR BREACH OF ANY APPLICABLE LAW OR REGULATION.

THE COMMUNICATION OF THIS ANNOUNCEMENT AND ANY OTHER DOCUMENTS OR MATERIALS RELATING TO THE RETAIL OFFER AS A FINANCIAL PROMOTION IS ONLY BEING MADE TO, AND MAY ONLY BE ACTED UPON BY, THOSE PERSONS IN THE UNITED KINGDOM FALLING WITHIN ARTICLE 43 OF THE FINANCIAL SERVICES AND MARKETS ACT 2000 (FINANCIAL PROMOTION) ORDER 2005, AS AMENDED (WHICH INCLUDES AN EXISTING MEMBER OF CORA GOLD LIMITED). ANY INVESTMENT OR INVESTMENT ACTIVITY TO WHICH THIS ANNOUNCEMENT RELATES IS AVAILABLE ONLY TO SUCH PERSONS AND WILL BE ENGAGED IN ONLY BY SUCH PERSONS. THIS ANNOUNCEMENT IS FOR INFORMATIONAL PURPOSES ONLY AND DOES NOT CONSTITUTE OR FORM PART OF ANY OFFER OR INVITATION TO SELL OR ISSUE, OR ANY SOLICITATION OF AN OFFER TO PURCHASE OR SUBSCRIBE FOR, ANY SECURITIES OF CORA GOLD LIMITED.

Cora Gold Limited / EPIC: CORA.L / Market: AIM / Sector: Mining

9 February 2026

Cora Gold Limited ('Cora' or 'the Company')

Fundraise and Strategic Investor

Cora Gold Limited, the West African focused gold company, is pleased to announce that it has conditionally raised a minimum of £12,854,074.26 and up to £13,707,141.36 before expenses through a subscription (the 'Subscription') for up to 228,452,356 new ordinary shares of no par value in the Company ('Subscription Shares') at a price of 6 pence per ordinary share (the 'Issue Price').

Concurrent with the Subscription, and to enable other shareholders of the Company to have an opportunity to subscribe for additional ordinary shares in the capital of the Company ('Ordinary Shares'), the Company is proposing to raise up to £1,999,999.98 (before expenses) by way of a retail offer to its existing shareholders (the 'Retail Offering') of up to 33,333,333 new Ordinary Shares (the 'Retail Offer Shares'; and together with the Subscription Shares, the 'New Ordinary Shares') at the Issue Price. A separate announcement will be made shortly regarding the Retail Offering and its terms.

The Subscription and Retail Offering (together the 'Fundraise') are conditional on (amongst other matters): (i) the provision of a title opinion on the Company's assets in Mali satisfactory to the subscriber to the Subscription; (ii) the passing of the necessary resolutions at a general meeting of

the shareholders of the Company (the 'Extraordinary General Meeting'); and (iii) admission of the new Ordinary Shares to trading on AIM taking place no later than 8 April 2026.

A Notice of Extraordinary General Meeting of the Company is to be posted to shareholders shortly. The Extraordinary General Meeting will be held at 12 p.m. on 24 March 2026 at the offices of Hannam & Partners, 3rd Floor, 7-10 Chandos Street, London, W1G 9DQ, United Kingdom and online. A copy of the Notice of Extraordinary General Meeting will be made available on the Company's website (www.coragold.com).

Details of the Fundraise

The Subscription comprises a strategic investment by Eagle Eye Asset Holdings Pte. Ltd. ('Eagle Eye') for up to 228,452,356 Subscription Shares at the Issue Price, raising up to £13,707,141.36. Alongside the Subscription, the Retail Offering will enable retail investors who are existing shareholders of the Company to subscribe for up to 33,333,333 Retail Offer Shares at the Issue Price, raising additional gross proceeds of up to £1,999,999.98.

For the avoidance of doubt, completion of the Retail Offering is conditional upon completion of the Subscription. Completion of the Subscription is not conditional on the Retail Offering (or any take up of the Retail Offer Shares).

The Company will publish an announcement regarding the Retail Offering and its terms. The Retail Offering will not be underwritten.

The Issue Price of 6 pence represents a discount of approximately 44 per cent. to the closing mid-market price of 10.75 pence on 6 February 2026, being the latest practicable date prior to publication of this announcement. Cora's most recent fundraise, which was priced at 6 pence per ordinary share, closed on 22 December 2025.

Following completion of the Fundraise, Eagle Eye will hold a maximum of 29.90% of the enlarged issued share capital of the Company and the precise amount of the Subscription will be adjusted to reflect take-up of the Retail Offer Shares to achieve this. Eagle Eye, a Singapore-based single-family office, is a major strategic shareholder and funding partner for Toubani Resources Limited (ASX:TRE), backing the development of the Kobada Gold Project in Mali as well as an investor in other African infrastructure and mining projects.

Use of proceeds

The net proceeds of the Fundraise will principally be used to advance Cora's flagship Sanankoro Gold Project in southern Mali towards production, as well as continued exploration of the Company's permits and for general working capital purposes.

Bert Monro, Chief Executive Officer of Cora, commented, *"The Fundraise marks an important milestone for Cora as we continue to advance our flagship Sanankoro Gold Project towards production. The participation of Eagle Eye as a strategic investor provides a significant portion of the equity funding required for Sanankoro's development and, together with the continued support of existing shareholders, underscores confidence in the quality of the asset and the Company's development strategy."*

“With a robust Definitive Feasibility Study completed in Q3 2025 and a clear execution pathway in place, the Company is well positioned to unlock the next phase of value at Sanankoro.

“In parallel, permitting continues to progress well, supported by ongoing constructive engagement with the Government of Mali. As the final key regulatory step ahead of construction, permitting represents one of the last stages of de-risking as Sanankoro moves towards development.”

Aryann Gupta, Representative of Eagle Eye and proposed new Non-Executive Director of Cora, commented, *“Sanankoro is a high-quality gold development project with a strong technical and economic foundation and a clear pathway to production. Our investment in Cora reflects our conviction in both the asset and the management team’s ability to execute.*

“We are pleased to be in discussions with the Company on a fully funded project finance solution, which we believe would meaningfully de-risk the transition to construction and production, and support the delivery of long-term value for shareholders.”

Posting of Circular and Extraordinary General Meeting

A circular containing further details of the Fundraise and convening an Extraordinary General Meeting of the Company to seek shareholder approval to provide authority for the issue of the New Ordinary Shares will be posted to shareholders shortly. A copy of the Notice of Extraordinary General Meeting will be made available on the Company's website (www.coragold.com). The Extraordinary General Meeting is expected to be held at 12 p.m. on 24 March 2026 at the offices of Hannam & Partners, 3rd Floor, 7-10 Chandos Street, London, W1G 9DQ, United Kingdom and online. The Subscription and Retail Offering are conditional, *inter alia*, upon satisfaction of the conditions set out in paragraph two of this announcement which, for the avoidance of doubt, includes the passing of the resolutions at the Extraordinary General Meeting.

Relationship Agreement

Following the issue of the New Ordinary Shares, it is anticipated that Eagle Eye will be the Company’s largest shareholder. The Company has entered into a Relationship Agreement with Eagle Eye to regulate the relationship between Eagle Eye and the Company on an arm’s length and normal commercial basis. Pursuant to the agreement, Eagle Eye is entitled to appoint one non-executive director to the board of directors of Cora. In the event that Eagle Eye’s shareholding falls below 10% the Relationship Agreement will terminate.

Proposed Board Change

Upon completion of the Fundraise, it is intended that Aryann Gupta will be appointed to the Board of Cora as a non-executive director, representing Eagle Eye, subject to the completion of satisfactory due diligence pursuant to the requirements set out in the AIM Rules for Companies.

Adviser

H&P Advisory Limited (‘Hannam & Partners’) has acted as the adviser to the Company with regard to the Subscription.

Market Abuse Regulation ('MAR') Disclosure

Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014, which is part of UK law by virtue of the European Union (Withdrawal) Act 2018, until the release of this announcement.

****ENDS****

For further information, please visit <http://www.coragold.com> or contact:

Bert Monro Craig Banfield	Cora Gold Limited	info@coragold.com
Derrick Lee Pearl Kellie	Cavendish Capital Markets Limited (Nomad and Broker)	+44 (0)20 7220 0500
Matt Hasson Franck Nganou	Hannam & Partners (Adviser to the Subscription)	+44 (0) 207 907 8500
Susie Geliher Charlotte Page	St Brides Partners (Financial PR)	cora@stbridespartners.co.uk

Notes

Cora is a West African gold developer with de-risked project areas within two known gold belts in Mali and Senegal. Led by a team with a proven track-record in making multi-million-ounce gold discoveries that have been developed into operating mines, Cora's primary focus is on developing the Sanankoro Gold Project in the Yanfolila Gold Belt in south Mali into an open pit oxide mine.

Cora has a Probable Reserve of 531 koz at 1.13 g/t Au (US\$2,200/oz Au pit shell design). The 2025 Definitive Feasibility Study showed that the Project has strong economic fundamentals, including 65% IRR post tax, US\$221 million NPV₈ post tax, US\$479 million Free Cash Flow over life of mine and all-in sustaining costs of US\$1,478/oz based on a gold price of US\$2,750/oz. The Company is working to finalise the permitting process and conclude project financing so that mine construction can commence. Alongside this, the Company continues to seek value opportunities across its portfolio and has identified large scale gold mineralisation potential at the Madina Foulbé exploration permit within the Mako Gold Belt of the Kédougou-Kéniéba Inlier in east Senegal.