

25 October 2019

Cora Gold Limited (“Cora”, “Cora Gold” or “the Company”)

Director Dealing

Cora Gold Limited ('Cora Gold', 'Cora' or 'the Company'), the West African focused gold exploration company, announces that on 23 October 2019 Tanamera Resources Pte Ltd ('Tanamera'), a company wholly owned by Geoffrey McNamara (a non-executive director and chairman of Cora Gold), sold 100,000 ordinary shares of no par value in the Company ('Ordinary Shares') at a price of 7.1 pence per Ordinary Share. Following this sale Tanamera is now interested in 1,504,242 Ordinary Shares, equal to approximately 1.16 per cent. of the Company's issued share capital.

The Ordinary Shares that have been sold by persons discharging management responsibility (“PDMR”) under the Market Abuse Regulation are detailed below.

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

1	Details of person discharging managerial responsibilities / person closely associated	
a)	Name	Geoffrey McNamara *
2	Reason for the notification	
a)	Position / status	Non-Executive Director and Chairman
b)	Initial notification / Amendment	Initial
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Cora Gold Limited
b)	LEI	213800TW2N9JJYCUDD71
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	

a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of no par value VGG2423W1077	
b)	Nature of the transaction	Sale of Ordinary Shares	
c)	Price(s) and volume(s)	Price(s) 0.071 GBP	Volume(s) 100,000
d)	Aggregated information - Aggregated volume - Price	100,000 0.071 GBP	
e)	Date of the transaction	23 October 2019	
f)	Place of the transaction	LSE: AIM	

* The Ordinary Shares were sold by Tanamera Resources Pte Ltd, a company wholly owned by Geoffrey McNamara (a Non-Executive Director and Chairman of Cora Gold Limited)

Market Abuse Regulation ("MAR") Disclosure

Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release of this announcement.

****ENDS****

For further information, please visit <http://www.coragold.com> or contact:

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Notes

Cora Gold is a gold exploration company focused on two world class gold regions in Mali and Senegal in West Africa. Historical exploration has resulted in the highly prospective Sanankoro Gold Discovery, in addition to

multiple, high potential, drill ready gold targets within its broader portfolio. Cora Gold's primary focus is on further developing Sanankoro in the Yanfolila Gold Belt (Southern Mali), which Cora Gold believes has the potential for a standalone mine development. Cora Gold's highly experienced and successful management team has a proven track record in making multi-million-ounce gold discoveries, which have been developed into operating mines.