

KENIEBA PROJECT AREA (west Mali / east Senegal)

MADINA FOULBÉ PERMIT

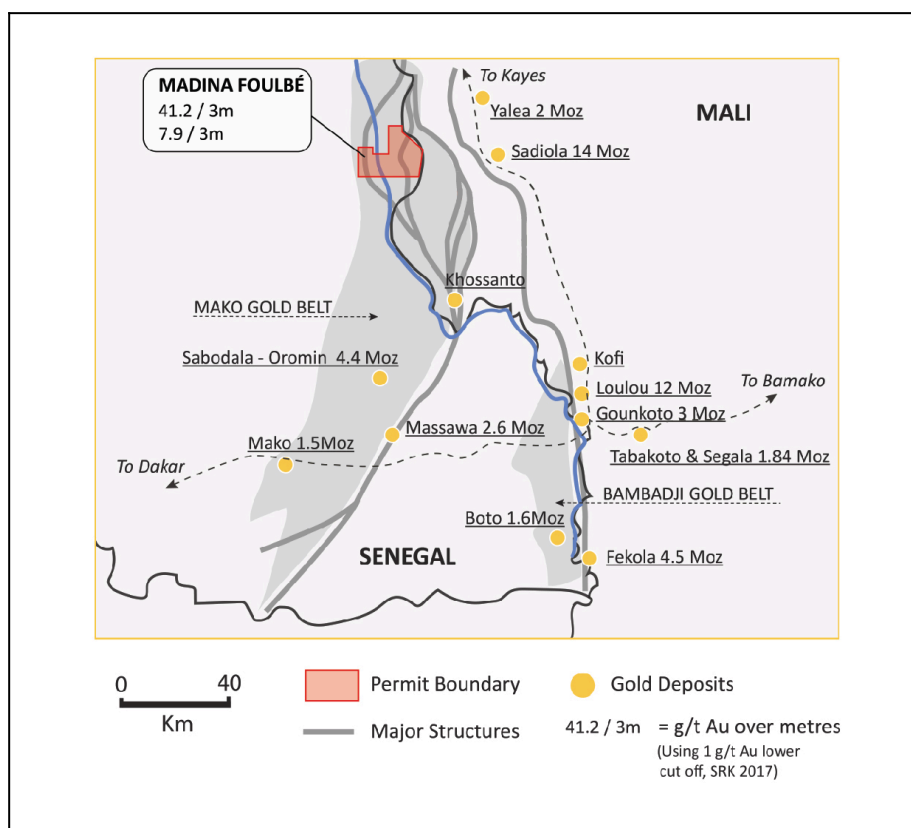
Cora Gold Limited ('Cora' or 'the Company') is a gold company focused on two world class gold regions in Mali and Senegal in West Africa, being the Yanfolila Gold Belt (south Mali) and the Kédougou-Kéniéba Inlier Gold Belt (also known as the 'Kenieba Window'; west Mali / east Senegal). The strategy of the Company is to:

- conduct exploration on its portfolio of mineral properties;
- prove a resource compliant with an internationally recognised standard accepted in the AIM Rules for Companies; and
- establish economics on such a resource for future development and eventual mining.

Cora operates on a number of gold permits which are grouped into two distinct project areas, being the Sanankoro Project Area (within the Yanfolila Gold Belt, south Mali) and the Kenieba Project Area (formerly known as the Diangounté Project Area; within the Kenieba Window, west Mali / east Senegal). Cora's one permit in the Kenieba Project Area (covering 260 sq km) is Madina Foulbé (east Senegal).

Cora's highly experienced and successful management team has a proven track record in making gold discoveries which have been developed into operating mines.

The mid-term renewal of the Madina Foulbé Permit has been ongoing and as such only limited work was carried out on the permit during 2022. Results from RC drilling at Madina Foulbé in 2020 included 47 metres at 0.63 g/t Au (including 1 metre at 16.4 g/t Au) and 36 metres at 0.53 g/t Au (including 3 metres at 3.78 g/t Au), supporting results from previous shallow rotary air blast drilling where grades of up to 41.2 g/t Au over 3 metres were locally intersected. Further work programmes are planned for when the permit is renewed.



*Map: Kenieba Project Area
(Kenieba Window, west Mali / east Senegal)*

KENIEBA PROJECT AREA
(west Mali / east Senegal)

MADINA FOULBÉ PERMIT

Permit(s)

<i>Permit (type)</i>	<i>Area sq km</i>	<i>Date awarded</i>	<i>Expiry</i>	<i>Maximum interest (pre-dilution by State)</i>	<i>Comments</i>
Madina Foulbé, Senegal (exploration)	260	15 January 2018	January 2028	Earning up to 75% through to completion of a scoping study; joint venture partner must then decide whether to participate in future expenditures on a pro rata basis - if not then Cora will have earned 100% interest	Subject to third party 2% NSR royalty with right to buyout for US\$2-2.5 million depending upon gold price

Key:
NSR Net Smelter Return.